



The Muthoot Group

MUTHOOT VEHICLE & ASSET FINANCE LIMITED

Ref: SEC/MVFL/BSE/2022/79

May 27, 2022
Scrip Code: 937151

Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Subject: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2022 are being/ have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the statement of NIL material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

You are requested to take the same on record.

Thank you.

For Muthoot Vehicle & Asset Finance Limited

Kavitha K Nair
Company Secretary

Registered Office: Muthoot Chambers, Opp Saritha Theatre, Banerji Road, Cochin,
Ernakulam, Kerala, India - 682 018 Phone: +91 75938 64417, 75938 64418
mvflcoadmin@muthootgroup.com | www.mvaf.com | CIN: U65910KL1992PLC006544

Corporate Office: 5th & 6th Floor, Midhun Tower, K.P. Vallon Road, Kadavanthra, Cochin, Kerala - 682 020

The Muthoot Group - 20 Diversified Business Divisions

Financial Services | Wealth Management | Money Transfer | Foreign Exchange | Securities | Media | Vehicle & Asset Finance
Information Technology | Healthcare | Housing & Infrastructure | Education | Power Generation | Leisure & Hospitality
Vehicle Loan | Plantations & Estates | Precious Metals | Housing Finance | Overseas Operations | Personal Loan | Micro Finance

Muthoot Family - 800 years of Business Legacy

Statement of Material Deviation or Variation for the half year ended March 31, 2022.

Name of listed entity	Muthoot Vehicle & Asset Finance Limited			
Mode of fund raising	Public Issue	Private Placement		
Type of instrument	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures
Date of raising fund	17-03-2020	23-08-2018	29-12-2018	13-03-2019
Amount raised	200 crores	8.02 crores	11.33 crores	1.32 crores
Amount outstanding as on 31.03.2022	1,50,71,09,000	0	0	0
Report filed for financial year ended 31.03.2022	31 st March, 2022	31 st March, 2022	31 st March, 2022	31 st March, 2022
Is there a variation/variation in use of funds raised	No	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer documents?	Not applicable	Not applicable	Not applicable	Not applicable
If yes, details of the approval so required?	Not applicable	Not applicable	Not applicable	Not applicable
Date of approval	Not applicable	Not applicable	Not applicable	Not applicable
Explanation for the deviation/variation	Not applicable	Not applicable	Not applicable	Not applicable
Comments for the audit committee after review	Not applicable	Not applicable	Not applicable	Not applicable
Comments of the auditors, if any	Not applicable	Not applicable	Not applicable	Not applicable
Objects for which funds have been raised	For the purpose of onward lending, financing, and for repayment/	For the purpose of meeting the expanding credit disbursement	For the purpose of meeting the expanding credit disbursement	For the purpose of meeting the expanding credit disbursement

	prepayment of interest and principal of existing borrowings of our Company, and for general corporate purposes.	requirement of the Company.	requirement of the Company.	requirement of the Company.
Deviation could mean:				
(a) Deviation in the objects or purposes for which the funds have been raised				
(b) Deviation in the amount of funds actually utilized as against which was originally disclosed				

For Muthoot Vehicle & Asset Finance Limited

Kavitha K Nair
Company Secretary